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Guangzhou Rural Commercial Bank Co., Ltd.*
廣州農村商業銀行股份有限公司*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 1551)

ELECTION OF EMPLOYEE DIRECTOR

Pursuant to the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of Guangzhou Rural Commercial Bank Co., Ltd.* (Amended in 2026), the board of directors (the "**Board**") of Guangzhou Rural Commercial Bank Co., Ltd.* (the "**Bank**") hereby announces that the employee representative meeting of the Bank was held on October 27, 2026 (the "**Employee Representative Meeting**"), at which Mr. Tan Bo ("**Mr. Tan**") was elected as the employee director of the fourth session of the Board of the Bank. Mr. Tan shall perform his duties in accordance with the law and the relevant procedural requirements under the Administrative Measures for the Qualifications of Directors (Council Members) and Senior Management Members of Banking Financial Institutions (2025), with his term of office expiring upon the expiry of the term of the fourth session of the Board. Following the completion of the above election, Mr. Tan serves as the employee director of the Bank and no longer serves as an executive director of the Bank.

The biographical details of Mr. Tan are set out below:

Mr. Tan Bo, born in 1974, a member of the Communist Party of China, has a doctoral degree in economics from Zhongnan University of Economics and Law and the qualification of senior economist. He now serves as the deputy secretary of the Party Committee and the employee director of the Bank. He once served as a staff member of supervision department and vice president of PBOC Branch; chief of supervisory section 1, director of office, head (director) of personnel department (organization division), member of the Party Committee, deputy head, secretary of Commission for Discipline Inspection, secretary of the Party Committee and head of sub-division of CBRC (銀監分局); member of the Party Committee and assistant to the director (temporary appointment) of the Provincial Rural Credit Cooperatives Association (省農村信用社聯合社), and the secretary of the Board, the assistant to president and an executive director of the Bank.

The Bank will enter into a service contract with Mr. Tan in respect of his appointment as the employee director. In his capacity as the employee director of the Bank, Mr. Tan will not receive any directors' remuneration and will only receive remuneration for his internal administrative position with the Bank. Such remuneration will be determined in accordance with the relevant state's regulations, the relevant measures on remuneration of the Bank and the results of the annual performance assessment. Mr. Tan's annual remuneration will be disclosed in the Bank's annual report.

As at the date of the announcement, to the best knowledge of the directors of the Bank, save as disclosed in this announcement, Mr. Tan confirms that he did not hold any directorship, supervisorship in other listed companies in the past three years or any major appointment or professional qualification, or any other position with the Bank or its subsidiaries; Mr. Tan did not have other relationship with any other directors, senior management or substantial shareholders of the Bank; Mr. Tan did not have any interests in shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance, nor had he been punished or disciplined by relevant regulatory authorities.

Save as disclosed in this announcement, there are no other matters relating to Mr. Tan's appointment that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
October 27, 2026

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cai Jian and Ms. Deng Xiaoyun; one employee director, namely Mr. Tan Bo; seven non-executive directors, namely Mr. Ni Kai, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Zhang Yan, Ms. Xing Qiuyu, Mr. Hu Geyou and Mr. Feng Yaoliang; and five independent non-executive directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zhu Guilong, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*