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Guangzhou Rural Commercial Bank Co., Ltd. *
廣州農村商業銀行股份有限公司 *

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1551)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Guangzhou Rural Commercial Bank Co., Ltd.* (the “**Bank**”) considered and approved the resolution on nominating Mr. Tan Bo (“**Mr. Tan**”) as a candidate for executive director of the fourth session of the Board of the Bank on March 28, 2025. The above resolution has been reviewed and approved by the Nomination and Remuneration Committee of the Board of the Bank.

The biographical details of Mr. Tan are set out below:

Mr. Tan Bo, born in 1974, a member of the Communist Party of China, has a doctoral degree in economics from Zhongnan University of Economics and Law and the qualification of senior economist. He now serves as the deputy secretary of the Party Committee and the assistant to president of the Bank. He once served as a staff member of supervision department and vice president of PBOC Branch; chief of supervisory section 1, director of office, head (director) of personnel department (organization division), member of the Party Committee, deputy head, secretary of Commission for Discipline Inspection, secretary of the Party Committee and head of sub-division of CBRC (銀監分局); member of the Party Committee and assistant to the director (temporary appointment) of the Provincial Rural Credit Cooperatives Association (省農村信用社聯合社), and secretary of the Board of the Bank.

Mr. Tan has confirmed that he has no disagreements with the nomination. The resolution on his appointment as executive director of the Bank is subject to consideration at the general meeting of the Bank. After the resolution is approved, the Bank will submit to the Guangdong Bureau of National Financial Regulatory Administration for approval of his qualification for appointment, and his term of office will commence from the date of approval by the Guangdong Bureau of National Financial Regulatory Administration until the expiry of the term of office of the fourth session of the Board.

If appointed, the Bank will enter into a service contract with Mr. Tan. Mr. Tan will not receive any Director’s fees during the term of office, and his remuneration for being executive director will be determined in accordance with the relevant state’s regulations and the relevant measures on remuneration of the Bank, which includes annual basic salary, annual performance remuneration, term incentive income and other benefits (including social insurance, provident fund and enterprise annuity, etc.). Mr. Tan’s annual remuneration will be disclosed in the Bank’s annual report.

As at the date of the announcement, to the best knowledge of the directors of the Bank, save as disclosed in this announcement, Mr. Tan confirms that he did not hold any directorship, supervisorship in other listed companies in the past three years or any major appointment or professional qualification, or any other position with the Bank or its subsidiaries; Mr. Tan did not have other relationship with any other directors, supervisors, senior management or substantial shareholders of the Bank; Mr. Tan did not have any interests in shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance, nor had he been punished or disciplined by relevant regulatory authorities.

Save as disclosed in this announcement, there are no other matters relating to Mr. Tan's appointment that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A circular containing, among others, the information on candidate for director, together with the notice convening the 2024 annual general meeting will be published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.grcbank.com) in due course, and will be despatched to the H shareholders of the Bank in the manner in which the H shareholders of the Bank have elected to receive the corporate communication.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
March 28, 2025

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cai Jian and Ms. Deng Xiaoyun; seven non-executive directors, namely Mr. Ni Kai, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Zhang Yan, Ms. Xing Qiuyu, Mr. Hu Geyou and Mr. Feng Yaoliang; and five independent non-executive directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zheng Guojian, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*