

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Guangzhou Rural Commercial Bank Co., Ltd.*

廣州農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock code: 1551)

(Preference Share Stock code: 4618)

ANNOUNCEMENT ON THE APPROVAL FOR THE ISSUANCE OF UNDATED CAPITAL BONDS

References are made to (i) the notice dated 4 May 2023; (ii) the circular of the 2022 annual general meeting dated 31 May 2023; and (iii) the poll results announcement of the 2022 annual general meeting dated 20 June 2023 of Guangzhou Rural Commercial Bank Co., Ltd.* (the “**Bank**”), in relation to, among other things, the issuance of undated capital bonds by the Bank. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in that announcement, notice and circular.

Recently, the Bank has received the “Approval for the Application of Guangzhou Rural Commercial Bank for the Issuance Quota of Capital Instruments” (Yue Jin Fu [2024] No. 123) (《關於廣州農村商業銀行申請資本工具發行額度的批覆》(粵金覆[2024] 123號)) from Guangdong Bureau of the National Financial Regulatory Administration, approving the Bank to issue up to RMB12 billion under the capital instruments plan; and the Bank has also recently received the “Administrative Approval Decision” (Yin Xu Zhun Yu Jue Zi [2024] No. 52) (《准予行政許可決定書》(銀許准予決字[2024]第52號)) from the People’s Bank of China, approving the Bank to issue financial bonds on the China’s inter-bank market and overseas market. The newly increased balance of financial bonds in 2024 shall not exceed RMB14 billion, and the year-end balance of financial bonds in 2024 shall not exceed RMB32 billion. The proceeds raised will be used to replenish the Bank’s capital base after deducting the issuance expenses.

The Bank will organize and arrange the issuance of undated capital bonds of the Bank in accordance with the relevant regulatory requirements and make proper information disclosure in accordance with the relevant requirements.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
16 May 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Cai Jian; eight non-executive Directors, namely Mr. Liu Wensheng, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Da Hengcheng, Mr. Zhang Junzhou, Mr. Meng Sen, Mr. Feng Yaoliang and Mr. Lai Zhiguang; and five independent non-executive Directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zhang Weiguo, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*